S R B C & CO LLP
Chartered Accountants

21st Floor, B Wing, Privilon
Ambli BRT Road, Behind Iskcon Temple
Off SG Highway, Ahmedabad - 380 059, India

Tel: +91 79 6608 3900

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Rolex Rings Limited

1. We have reviewed the accompanying statement of unaudited financial results of Rolex Rings Limited (the "Company") for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above , nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

per Sumit Kumar Agrawal
Partner
Membership No.: 135859
UDIN: 26135859AYFBUW7339
Place: Pune
Date: November 04, 2026

S R B C & CO LLP ★ CHARTERED ACCOUNTANTS

ROLEX RINGS LIMITED
[CIN: L28910GJ2003PLC041991]
Regd. Office:- BEHIND GLOWTECH STEEL PRIVATE LIMITED, GONDAL ROAD, KOTHARIA, RAJKOT
Phone: 0281 2782577
Email: compliance@rolexrings.com website. www.rolexrings.com

Statement of Assets and Liabilities as at September 30, 2026

(₹ in Millions, except as stated otherwise)

Particulars	As at 30.09.2026 Unaudited	As at 31.03.2026 Audited
Assets		
Non-current assets		
Property, plant and equipment	4,359.49	4,462.24
Capital work-in-progress	394.99	385.82
Intangible assets	6.58	7.31
Intangible assets under development	2.00	-
Financial assets		
(a) Other financial assets	239.75	200.27
Income tax assets (net)	155.31	155.58
Other non-current assets	33.75	19.36
Total non-current assets	**5,191.87**	**5,230.58**
Current assets		
Inventories	2,990.10	2,349.84
Financial assets		
(a) Investments	1,786.02	2,882.46
(b) Trade receivables	2,668.47	2,196.27
(c) Cash and cash equivalents	729.80	693.06
(d) Bank balances other than Cash and cash equivalents	90.49	98.51
(e) Loans	0.31	0.30
(f) Other financial assets	10.46	45.19
Other current assets	262.43	215.25
Total current assets	**8,538.08**	**8,480.88**
Total Assets	**13,729.95**	**13,711.46**
Equity and liabilities		
Equity		
Equity Share Capital	262.33	272.33
Other equity	11,394.62	11,863.44
Total equity	**11,656.95**	**12,135.77**
Liabilities		
Non-Current liabilities:		
Provisions	40.05	40.71
Deferred tax liabilities (net)	518.70	508.32
Total non-current liabilities	**558.75**	**549.03**
Current liabilities:		
Financial liabilities		
(a) Trade payables		
- Total outstanding dues of Micro Enterprises and Small Enterprises	118.42	85.37
- Total outstanding dues of creditors other than Micro Enterprises & Small Enterprises	1,172.58	835.16
(b) Other financial liabilities	69.76	73.19
Other liabilities	10.00	10.23
Provisions	22.60	19.38
Current tax liabilities (net)	120.89	3.33
Total current liabilities	**1,514.25**	**1,026.66**
Total liabilities	**2,073.00**	**1,575.69**
Total Equity and Liabilities	**13,729.95**	**13,711.46**

(see accompanying notes to the financial results)

For Rolex Rings Limited

ROLEX RINGS LIMITED RAJKOT

Manesh Madeka
Chairman and Managing Director
DIN:01629788

Date: November 04, 2026
Place: Rajkot

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(₹ in Millions except as stated otherwise)

Sr No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	Revenue from operations [refer note 4]	3,891.83	3,043.37	2,713.83	6,935.20	5,629.66	11,434.95
	Other income	151.72	198.36	143.58	350.08	299.64	502.53
	Total Income	**4,043.55**	**3,241.73**	**2,857.41**	**7,285.28**	**5,929.30**	**11,937.48**
2	**Expenses**						
	Cost of raw materials and components consumed	1,829.64	1,441.26	1,383.31	3,270.90	2,818.57	5,422.44
	(Increase) / Decrease in inventories of finished goods and work-in-progress	(264.10)	(91.13)	(70.40)	(355.23)	(68.33)	124.94
	Employee benefits expense	206.55	196.10	186.25	402.65	362.62	719.88
	Finance costs	7.00	2.34	7.81	9.34	9.61	14.43
	Depreciation and amortization expenses	91.47	90.38	93.26	181.85	183.28	371.25
	Other expenses	1,176.67	809.94	666.27	1,986.61	1,352.67	2,865.24
	Total Expenses	**3,047.23**	**2,448.89**	**2,266.50**	**5,496.12**	**4,658.42**	**9,518.18**
3	**Profit from the operations before tax [1-2]**	**996.32**	**792.84**	**590.91**	**1,789.16**	**1,270.88**	**2,419.30**
	Exceptional items net [refer note 5]	-	-	-	-	-	516.41
4	**Profit before tax**	**996.32**	**792.84**	**590.91**	**1,789.16**	**1,270.88**	**1,902.89**
5	**Tax expense**						
	Current tax	265.24	173.39	145.74	438.63	301.27	352.82
	Deferred tax (credit)/expenses	(8.30)	18.05	1.79	9.75	34.67	139.09
	Total tax expense	**256.94**	**191.44**	**147.53**	**448.38**	**335.94**	**491.91**
6	**Net Profit after tax [4-5]**	**739.38**	**601.40**	**443.38**	**1,340.78**	**934.94**	**1,410.98**
7	**Other comprehensive income (net of tax)**						
	Items that will not be reclassified to profit and loss in subsequent periods:						
	Re-measurement gain/(loss) on defined benefit plans	1.25	1.24	(0.25)	2.49	(0.50)	4.97
	Income tax effect on above	(0.32)	(0.31)	0.07	(0.63)	0.13	(1.25)
	Other comprehensive income/(loss) for the quarter/year ended, net of tax	0.93	0.93	(0.18)	1.86	(0.37)	3.72
8	**Total comprehensive income for the quarter/half year/year ended [6+7]**	**740.31**	**602.33**	**443.20**	**1,342.64**	**934.57**	**1,414.70**
9	Paid-up equity share capital (face value ₹ 1/- per share)	262.33	272.33	272.33	262.33	272.33	272.33
10	Other equity						11,863.44
11	**EPS [not annualized for quarters & half years figures]**						
	Basic (₹)	2.78	2.21	1.63	4.99	3.43	5.18
	Diluted (₹)	2.78	2.21	1.63	4.99	3.43	5.18

(see accompanying notes to the financial results)

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Notes:

1 These unaudited financial results of the Company for quarter and half-year ended September 30, 2026 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on November 04, 2026. The financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

2 The Company's business falls within single business segment of diversified auto components. Hence, disclosures under Ind AS 108- Operating Segments are not reported separately.

3 The Board of Directors on April 23, 2026 and the shareholders through postal ballot on May 31, 2026 approved the buyback of up to 10,000,000 equity shares (representing 3.76% of the paid-up equity share capital) from eligible equity shareholders other than the promoters, promoter group and persons in control of the Company, at a price of INR 180 per share for an aggregate consideration not exceeding INR 1,800 million, in accordance with the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, the Companies Act, 2013 and the rules made thereunder.

During the quarter ended September 30, 2026, the Company concluded the buyback of 10,000,000 equity shares (at a price of Rs. 180 per equity shares) as approved by Board of Directors. This has resulted in a total cash outflow of INR 1821.46 million (including transaction cost related to buyback of INR 21.46 million). In line with requirement of the Companies Act, 2013 an amount of INR1790.00 million and INR 21.46 million has been utilised from share premium and retain earnings respectively. Further Capital Redemption Reserves (included in other reserves) of INR 10.00 million (representing the nominal value of the shares buyback has been created as an apportionment from retained earnings. Consequent to such buyback, the paid up equity share capital has reduced by INR 10.00 million.

4 During the quarter ended September 30, 2026, the Company has accounted income towards refund of US tariffs levied under the International Emergency Economic Powers Act (IEEPA) for ₹180.34 million (quarter ended June 30, 2026: ₹36.63 million), aggregating to ₹216.97 million for the half year ended September 30, 2026.

5 Details of exceptional items Expense (net)

5(a) During the year ended March 31, 2026, the Company entered into a full and final settlement with the Consortium of Banks towards the Right to Recompense (RoR) matter for INR 1,010 million. Accordingly, the Company recognised the differential amount of INR 504 million as an exceptional item during the year ended March 31, 2026, over and above the provision of INR 506 million recognised up to March 31, 2025. The settlement amount was paid on March 31, 2026.

5(b) On 21 November 2025, the Government of India notified four Labour Codes effective immediately replacing the existing 29 labour laws. The impact of implementation of the Labour Codes has resulted in increase of INR 12.41 million in the liabilities for defined benefit obligation. Considering that the impact arising from the enactment of the new legislation is an event of a non-recurring nature, the Company presented this incremental amount as an "Exceptional item" in the Statement of Profit and Loss for the year ended March 31, 2026.

6 Statement of cash flow for the half year ended September 30, 2026 and September 30, 2025 is given in annexure 1.

For Rolex Rings Limited

ROLEX RINGS LIMITED RAJKOT

Manesh Madeka
Chairman and Managing Director
DIN:01629788

Date: November 04, 2026
Place: Rajkot

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Annexure I Statement of Cash Flows for half year ended September 30, 2026

Particulars	for the half year ended 30.09.2026 Unaudited	for the half year ended 30.09.2025 Unaudited
Cash Flow from operating activities		
Profit before tax	**1,789.16**	**1,270.88**
Adjustment to reconcile profit before tax to net cash flows		
Depreciation and amortization charges	181.85	183.28
(Gain) / Loss on sale of property, plant and equipment (net)	(19.88)	0.01
Finance cost	9.34	9.61
Reversal of for doubtful advances	(0.05)	-
Unrealised gain on foreign exchange (net)	(26.68)	(74.90)
Fair value gain on financial instrument at fair value through profit and loss (net)	(151.17)	(99.59)
Interest income	(20.01)	(8.94)
Operating profit before working capital changes	**1,762.56**	**1,280.35**
Working capital adjustments:		
Increase in trade payables	371.50	31.19
Increase / (Decrease) in other financial liabilities, other liabilities and provisions	0.33	(31.34)
(Increase) / Decrease in trade receivables	(454.37)	115.49
(Increase) in inventories	(640.26)	(184.13)
(Increase) in loans, other financial assets and other assets	(14.09)	(70.17)
Cash generated from operations	**1,025.67**	**1,141.39**
Direct taxes paid (net of refunds)	(320.80)	(294.33)
Net cash flows generated from operating activities (A)	**704.87**	**847.06**
Cash flows from investing activities :		
Purchase of property, plant and equipment and intangible assets, (including capital advances) and capital work in progress	(106.26)	(126.79)
Proceeds from sale of property, plant and equipment	23.27	0.12
Investment in deposits with original maturity more than three months	(29.78)	(7.59)
Purchase of current investments in mutual funds	(867.02)	(807.94)
Proceeds from redemption of current investments in mutual funds	2,114.63	498.65
Interest received	20.01	8.94
Net cash flows from / (used in) investing activities (B)	**1,154.85**	**(434.61)**
Cash flows from financing activities :	-	(140.42)
(Repayment) of short-term borrowings (net)	(1,821.46)	-
Payment towards Buy back of Equity Shares, including transaction cost	(9.34)	(9.53)
Interest paid	**(1,830.80)**	**(149.95)**
Net cash flows (used in) financing activities (C)		
Net Increase in cash and cash equivalents (A + B + C)	28.92	262.50
Cash and cash equivalents at the beginning of the year	693.06	488.81
Adjustment for unrealised gain on Earners Foreign Currency (EEFC) accounts	7.82	23.28
Cash and cash equivalents at the end of the period	**729.80**	**774.59**
Components of cash and cash equivalents:		
Cash on hand	0.34	0.22
Balances with banks		
- On current accounts	8.00	5.66
- In Exchange Earners Foreign Currency (EEFC) accounts	692.19	768.71
- In fixed deposits	29.27	-
Total cash and cash equivalents	**729.80**	**774.59**

(see accompanying notes to the financial results)

ROLEX RINGS LIMITED RAJKOT

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