SCRUTINIZER'S REPORT

FOR

Remote E-Voting facility and E-voting facility at
22nd ANNUAL GENERAL MEETING
HELD ON 5th September, 2024

OF

ROLEX RINGS LIMITED

(CIN: L28910GJ2003PLC041991)

CS PURVI DAVE
SCRUTINIZER

....

PARTNER
MJP **ASSOCIATES**
PRACTISING COMPANY SECRETARIES

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PRACTISING COMPANY SECRETARIES

CS Bhavin A. Mehta, B.Com., FCS
CS Samir M. Pathak, BBA.,LL.B,FCS
CS Purvi G. Dave, B.Com, Sp. LLB, ACS

5th September, 2024

To,

Shri Manesh D Madeka,

Chairman & Managing Director,

Rolex Rings Limited

[CIN L28910GJ2003PLC041991]

B/h. Glowtech Steel Private Limited

Gondal Road, Kotharia,

Rajkot -360 004, Gujarat, India

Sub :- <u>Scrutinizer's Report on Voting through remote E-Voting and e-voting facility provided to the members for participation in the 22nd Annual General Meeting of Rolex Rings Limited (the Company) through Video Conferencing ("VC")/ Other Audio-Visual means (OAVM) on Thursday, September 5, 2024.</u>

Dear Sir,

The Board of Directors of the Company, at their Meeting held on 9th August, 2024 has appointed CS (Ms.) Purvi Dave, Partner of *MJP* Associates, Practising Company Secretaries, Rajkot as the Scrutinizer for the remote e-voting and the E-voting to be conducted at 22nd Annual General Meeting of the Shareholders of the Company in accordance with Section 108 of the Companies Act, 2013 read with Rule 20 (3) (xi) of the Companies (Management and Administration) Rules, 2014.

<u>Report on Scrutiny is as under :</u>

- As prescribed in proviso of Rule 20 (2) the Companies (Management and Administration) Rules, 2014 and amendments Rules, 2015 the said company is listed on both the Stock Exchanges in India i.e National Stock Exchange of India Limited (NSE) & BSE Limited w.e.f. 9th August, 2021

- The Company had appointed Link Intime India Private Limited (LIIPL) as the **'Service provider'**, for the purpose of extending the facility of remote e-voting and e-Voting at AGM, through Video Conferencing ("VC")/ Other Audio-Visual means (OAVM) to the shareholders of the Company.

- Link Intime (India) Private Limited is the Registrar and Share Transfer Agents ('RTA') of the Company.

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- 22nd Annual General Meeting ("AGM") of **Rolex Rings Limited** ("the company') was scheduled on Thursday, 5th September, 2024 at 12:00 noon through Video Conferencing ('VC')/ Other Audio-Visual Means ('OAVM'). The Company has published Notice of AGM in the Newspaper, and also intimated to Stock Exchanges also, where Company's securities are listed.

- Link Intime India Private Limited (LIIPL) had provided a system for recording the votes on their website https://instavote.linkintime.co.in. The Company had uploaded all the items of the business to be transacted at the 22nd Annual General Meeting on the website of the Company and also the Service Provider Link Intime India Private Limited will facilitate their Members to cast their votes through remote e-voting facility in respect of the business to be transacted at the 22nd Annual General Meeting and facility for those members participating in the 22nd AGM to cast vote through e-voting system during the 22nd AGM through Video Conferencing ("VC")/ Other Audio-Visual means (OAVM).

- The Company had uploaded all the items of the business to be transacted at the Annual General Meeting on the website of the Company alongwith Annual report.

- As informed by the Management of the company, the notice of annual general meeting was sent to all the members, whose name appeared in the Register of Members as on Friday August, 9th 2024.

- On September 5, 2024 (date of AGM) after counting of the votes casted through e-voting system for 22nd AGM and through Video Conferencing ("VC")/Other Audio-Visual means (OAVM), were concluded in compliance with the applicable Rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014.

- Thereafter, I, **CS Purvi Dave** as a Scrutinizer, have duly compiled details of the remote e-voting and e-voting participation at the Annual General Meeting, the details of which are as follows :

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MJP Associates * Practising Company Secretaries

The summary of the voting through remote e-voting for participation in the AGM through VC/OAVM facility and e-voting during the 22nd AGM.

Details	Remote E-voting	e-Voting facility during AGM through VC/OAVM	Total voting
Number of members who cast their votes	102	3	**105**
Total number of Shares held by them	23778097	664856	**2,44,42,953**
Valid votes	As per details provided under each one of the Resolution(s) mentioned hereunder		
Abstained / Invalid Votes	As mentioned under each one of the Resolution(s) mentioned hereunder		

Results of voting through remote e-voting for participation in the AGM through VC/OAVM facility and e-voting during the 22nd AGM for Ordinary Resolutions are as under :

I) Item No. 1 of the Notice (As an Ordinary Resolution):

To receive, consider and adopt the Audited Financial Statements of the Company for the year ended March 31, 2024 together with the reports of the Board of Directors and Auditors thereon:

Manner of voting	Votes in favour of the resolution		Votes against the resolution		Invalid/ Abstained votes
	Nos.	%age	Nos.	% age	Nos.
Remote E-voting	23778071	97.2799	26	0.0001	0
e-Voting facility for the member present during AGM through VC/OAVM	664856	2.7200	0	0	0
TOTAL	**2,44,42,927**	**99.9999**	**26**	**0.0001**	**0**

Resolution Item no.1 passed with the requisite Majority.

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II) Item No. 2 of the Notice (As an Ordinary Resolution) :

To Appoint **Mr. Mihir Rupeshkumar Madeka [DIN:01778561]** who retires by rotation at this meeting as a Director and being eligible offers himself for re-appointment :

Manner of voting	Votes in favour of the resolution		Votes against the resolution		Invalid/ Abstained votes
	Nos.	%age	Nos.	% age	Nos.
Remote E-voting	23315914	97.1668	15002	0.0625	447181
e-Voting facility for the member present during AGM through VC/ OAVM	664856	2.7707	0	0.00	0
TOTAL	**2,39,80,770**	**99.9375**	**15002**	**0.0625**	**447181**

*Note : * As Mr. Mihir Rupeshkumar Madeka is Promoter and being interested in the Resolution no. 2 so he have Abstained from voting.*

Resolution Item no. 2 passed with the requisite Majority.

III) Item No. 3 of the Notice (As an Ordinary Resolution):

To ratify the remuneration of Cost Auditors for the Financial Year ending March 31, 2025 :

Manner of voting	Votes in favour of the resolution		Votes against the resolution		Invalid/ Abstained votes
	Nos.	%age	Nos.	% age	Nos.
Remote E-voting	23778071	97.2799	26	0.0001	0
e-Voting facility for the member present during AGM through VC/OAVM	664856	2.7200	0	0	0
TOTAL	**2,44,42,927**	**99.9999**	**26**	**0.0001**	**0**

Resolution Item no.3 passed with the requisite Majority.

A compact disc (CD) containing a list of equity shareholders who voted in "favour" and who voted "against" and those whose votes which were declared invalid/ abstrain for each resolution is enclosed.

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The Attendance Register / List of Attendance attended the AGM of the Company and Final report of Remote E voting with details of Votes casted was submitted to CS Hardik Gandhi, Company Secretary and Compliance Officer [Membership Number A39931] of the Company as prescribed in Rules/Act for safe keeping.

Shri Manesh Dayashankar Madeka, Chairman and Managing Director is further requested to declare the voting results.

Thanking you,

Yours faithfully,

For *MJP* Associates

Practising Company Secretaries
Firm Reg. No. **P2001GJ007900**

(CS PURVI DAVE)
Partner
ACS: 27373 CP: 10462
PR: 1780/2022
[UDIN: **A027373F001151903**]

MJP Associates * Practising Company Secretaries

Scrutinizer of remote e-Voting/E-voting at AGM of Rolex Rings Limited

Dated this 5th September, 2024
Place: Rajkot, Gujarat
Witnesses :

K.P. Rathod

1. Mr. Kripalsinh P Rathod

Trupti

2. Ms. Trupti Kanabar

Countersigned and received the report :

Signed by CS Hardik Gandhi
Company Secretary and Compliance Officer [ACS 39931]

Authorised by the Board

Place : Rajkot
Date : 5th September, 2024