



DIVIDEND DISTRIBUTION POLICY

ROLEX RINGS LIMITED
(Formerly Known as Rolex Rings Private Limited)

DIVIDEND DISTRIBUTION POLICY

The Board of Directors (the “Board”) of Rolex Rings Limited (the “Company”) at its meeting held on September 20, 2021 had adopted Dividend Distribution Policy (the “Policy”) as per Regulation 43A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”)

Purpose:

The purpose of this Policy is to establish the parameters to be considered by the Board of Directors of the Company before declaring or recommending dividend.

Circumstances under which the Shareholders may or may not expect Dividend:

The Board of Directors of the Company, while declaring or recommending dividend shall ensure compliance with statutory requirements under applicable laws including the provisions of the Companies Act, 2013 and Listing Regulations. The Board of Directors, while determining the dividend to be declared or recommended, shall take into consideration the advice of the senior management of the company.

The Board of Directors of the Company may not declare or recommend dividend for a particular period if it is of the view that it would be prudent to conserve capital for the then ongoing or planned business expansion or other factors which may be considered by the Board.

PARAMETERS TO BE CONSIDERED BEFORE RECOMMENDING DIVIDEND:

The Board of Director of the Company shall consider the following financial/ internal parameters while declaring or recommending dividend to shareholders:

- Profits earned during the financial year
- Retained earnings
- Earnings outlook for next three to five years
- Expected Future Capital/liquidity requirements
- Any other relevant factors and material events.

The Board of Directors of the company shall consider the following external parameters while declaring or recommending dividend to shareholders:

- Macro-economic environment – Significant changes in Macroeconomic environment materially affecting the businesses in which the company is engaged in the geographies in which the Company operates.
- Regulatory changes – Introduction of new regulatory requirements or material changes in existing taxation or regulatory requirements, which significantly affect the businesses in which the company is engaged.
- Technological changes which necessitate significant new investments in any of the businesses in which the Company is engaged.

PARAMETERS THAT SHALL BE ADOPTED WITH REGARDS TO VARIOUS CLASSES OF SHARES:

The Company had issued only one class of shares i.e. equity shares. Parameters for dividend payments in respect of any other class of shares will be as per the respective terms of issue and in accordance with the applicable regulations and will be determined, if and when the company decides to issue other classes of shares.

CONFLICT OF SHARES:

In the event of any conflict between this Policy and the provisions contained in the Listing Regulations, the Regulations shall prevail.

AMENDMENTS:

The Board from time to time, make amendments to this Policy to the extent required due to change in applicable laws and Listing Regulations or as deemed fit on a review.
