



POLICY ON  
FAMILIARIZATION PROGRAMME  
FOR  
INDEPENDENT DIRECTORS

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## 1. Preamble

The Policy on Familiarization Programme for Independent Directors is framed by Rolex Rings Limited in compliance of Regulations 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time read with Section 149 and other applicable provisions, if any, of the Companies Act, 2013, as amended from time to time.

## 2. Objective

The primary objective of this policy is to conduct the familiarization programme which aims to familiarize Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the Industry and Business model of the Company, etc.

## 3. Definitions

- a) **“Act”** means the Companies Act, 2013, as may be amended from time to time.
- b) **“Board of Directors”** or **“Board”** means the Board of Directors of Rolex Rings Limited, as constituted from time to time.
- c) **“Company”** means Rolex Rings Limited.
- d) **“Independent Director”** means a Director of the Company, not being a whole-time director and who satisfies other criteria for independence under the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

- e) Any other term not defined herein shall have the same meaning as defined in the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 or any other applicable law or regulation, amended from time to time.

#### **4. Familiarisation Programmes**

##### **A. Initial Familiarisation**

The Company shall issue a detailed letter of appointment to the Independent Directors at their appointments/re-appointment containing, inter alia, their role, responsibilities etc.

To get familiarised with the business and operations of the Company, the Company shall also provide to the new Independent Directors, an induction kit which shall consist of following information/Documents:

- a) Brief introduction of the Company;
- b) Memorandum & Articles of Association of the Company;
- c) Profile of Board of Directors and Senior Management Personnel;
- d) Details of Composition of various Committees of the Board and terms of reference thereof;
- e) Code of Conduct for prevention of Insider Trading;
- f) Various Policies / Charters adopted by the Board; and
- g) Latest Annual Report.

Apart from Independent Directors, Non-Executive Directors shall also be eligible to attend the familiarization programmes.

## **B. Continual Familiarisation**

The Presentations will regularly be made to the Board and its various Committees, where the Directors/Committee Members get an opportunity to interact with the Senior Management Team including the Statutory and the Internal Auditors of the Company. Such presentations inter alia cover the following:

- a) the performance of the Company,
- b) operating results,
- c) management outlook on business,
- d) economic/industry developments,
- e) Industry updates,
- f) review of ongoing projects,
- g) financials, risks and mitigation plans,
- h) initiatives on health and safety,
- i) compliances,
- j) major litigation, and
- k) regulatory scenario etc.

Each director of the Company has complete access to any information relating to the Company. Independent Directors have the freedom to interact with the Company's Familiarisation Programmes for Independent Directors management.

Site visits to various plant locations are organized for the Directors to enable them to understand the operations of the Company.

## **5. Policy Review**

The policy shall be periodically reviewed and brought in conformity with statutory and regulatory requirements, as and when required.

This Policy has been approved at the Meeting of the Board of Directors held on March 12, 2021.

## **6. Interpretation**

In any circumstance where the provisions of this Policy differ from any existing or newly enacted law, rule, regulation or standard governing the Company, the relevant law, rule, regulation or standard will take precedence over this Policy until such time as this Policy is changed to conform to the said law, rule, regulation or standard.

## **7. Disclosure**

The Policy is disclosed on Company's website i.e. [www.rolexrings.com](http://www.rolexrings.com).